



# DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury  
 Tuesday, May 8, 2007  
 (Detail, rounded in millions, may not add to totals)

## TABLE I—Operating Cash Balance

Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account.....	\$ 4,902	\$ 4,170	\$ 29,504	\$ 5,451
Tax and Loan Note Accounts (Table V).....	74,871	80,801	94,216	46,676
Total Operating Balance.....	\$ 79,773	\$ 84,971	\$ 123,721	\$ 52,127

## TABLE II—Deposits and Withdrawals of Operating Cash

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Federal Reserve Account:				Federal Reserve Account:			
Agriculture Loan Repayments (misc).....	\$ 17	\$ 111	\$ 2,702	Commodity Credit Corporation programs.....	\$ 12	\$ 146	\$ 22,096
Commodity Credit Corporation programs.....	42	276	7,781	Defense Vendor Payments (EFT).....	1,564	7,027	181,829
Customs and Certain Excise Taxes.....	101	576	20,040	Education Department programs.....	249	1,605	54,659
Deposits by States:				Energy Department programs.....	73	679	16,312
Supplemental Security Income.....	0	3	2,675	Federal Employees Insurance Payments.....	148	1,105	31,659
Unemployment.....	640	10,693	24,048	Fed. Highway Administration programs.....	186	660	17,744
Education Department programs.....	86	433	11,543	Federal Salaries (EFT).....	371	4,715	92,716
Energy Department programs.....	9	107	4,341	Food and Nutrition Service (misc).....	188	876	20,551
Estate and Gift Taxes.....	58	831	16,894	Food Stamps.....	91	463	12,400
Federal Reserve Earnings.....	0	764	17,627	GSA programs.....	49	619	9,840
Foreign Deposits, Military Sales.....	21	588	8,346	Health and Human Services Grants (misc).....	269	1,683	45,270
FTD's Received (Table IV).....	741	11,770	346,918	Housing and Urban Development programs.....	138	3,004	33,591
Housing and Urban Development programs.....	2	119	4,409	Interest on Treasury Securities.....	3	574	91,298
Individual Income and Employment				Justice Department programs.....	38	265	8,189
Taxes, Not Withheld.....	353	21,655	327,756	Labor Dept. prgrms (excl. unemployment).....	28	270	7,554
Interest recd from T&L Depositories.....	1	31	637	Medicaid.....	962	5,124	114,031
Justice Department programs.....	14	115	2,917	Medicare.....	1,343	17,122	263,793
Postal Service.....	535	2,615	62,764	NASA programs.....	76	304	7,415
Public Debt Cash Issues (Table III-B).....	288	53,599	2,736,907	Postal Service Money Orders and Other.....	243	1,228	30,985
Other Deposits:				Public Debt Cash Redemp. (Table III-B).....	128	74,826	2,632,305
Defense Finance & Accounting Service.....	56	241	5,187	Social Security Benefits (EFT).....	34	21,855	285,468
Federal Housing Admin: Note Sales.....	53	103	1,085	Temporary Assistance for Needy			
				Families (HHS).....	55	420	10,203
				Unemployment Insurance Benefits.....	123	781	20,209
				Veterans Affairs programs.....	79	778	15,131
				Other Withdrawals:			
				Interior.....	80	278	6,787
				IRS Tax Refunds Business (EFT).....	76	104	12,241
				Small Business Administration.....	90	90	408
				Thrift Savings Plan Transfer.....	147	409	13,816
				Transportation Security Admin. (DHS).....	6	58	1,267
				USDA: Forest Service.....	76	76	1,582
Total Other Deposits.....	109	544	36,798	Unclassified.....	2,293	14,769	209,415
Change in Balance of Uncollected							
Funds (closing balance \$114).....	-74	103	28	Total, Other Withdrawals.....	2,767	34,128	550,976
Transfers from Depositories.....	11,097	90,575	1,846,042	Transfers to Depositories.....	4,091	39,852	905,497
Total Federal Reserve Account.....	14,039	195,506	5,481,172	Total Federal Reserve Account.....	13,307	220,108	5,481,721
Tax and Loan Note Accounts:				Tax and Loan Note Accounts:			
FTD's Received (Table IV).....	1,076	31,377	968,740	Transfers to Federal Reserve Account			
Transfers from Federal Reserve Account				(Table V).....	11,097	90,575	1,846,042
(Table V).....	4,091	39,852	905,497	Total Withdrawals (excluding transfers).....	\$ 9,216	\$ 180,256	\$ 4,576,224
Total Tax and Loan Note				Net Change in Operating Cash Balance.....	\$ -5,198	\$ -43,948	\$ 27,646
Accounts (Table V).....	5,167	71,229	1,874,237				
Total Deposits (excluding transfers).....	\$ 4,018	\$ 136,308	\$ 4,603,870				

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in an account at the Federal Reserve Bank of New York and in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury

Note: The Daily Treasury Statement (DTS) is available by 4:00 p.m. the following business day on the Financial Management Service (FMS) website [www.fms.treas.gov/dts](http://www.fms.treas.gov/dts). For more information, call the Cash Forecasting Division at 202-874-9790. The DTS is also available on the Department of Commerce's "State of the Nation" website: <http://www.stat-usa.gov/sofn>. For more information regarding this system, please call 202-482-1986.

Tuesday, May 8, 2007

**TABLE III-A—Public Debt Transactions**

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value.)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Marketable:				Marketable:			
Bills:				Bills:	\$ 0	\$ 69,194	\$ 2,172,181
Regular Series.....	\$ 0	\$ 50,189	\$ 2,028,730	Notes.....	0	0	391,266
Cash Management Series.....	0	0	157,001	Bonds.....	0	1	4,042
Notes.....	0	-2	452,730	Federal Financing Bank.....	0	0	0
Bonds.....	0	0	19,014				
Inflation-Protected Securities Increment.....	126	963	1,314	Nonmarketable:			
Federal Financing Bank.....	0	0	0	United States Savings Securities.....	79	468	11,006
Nonmarketable:				Government Account Series.....	131,174	827,284	19,875,267
United States Savings Securities:				Domestic Series.....	0	0	185
Cash Issue Price.....	10	113	2,511	Foreign Series.....	0	500	500
Interest Increment.....	0	539	4,807	State and Local Series.....	3	4,274	42,484
Government Account Series.....	138,911	834,210	20,056,743	Other.....	46	390	10,642
Domestic Series.....	0	0	185				
Foreign Series.....	0	0	500				
State and Local Series.....	233	3,615	94,240				
Other.....	46	389	10,896				
Total Issues.....	\$ 139,325	\$ 890,015	\$ 22,828,672	Total Redemptions.....	\$ 131,302	\$ 902,110	\$ 22,507,572
				Net Change in Public Debt Outstanding.....	\$ 8,023	\$ -12,095	\$ 321,099

**TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis**

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Issues:			
Public Debt Issues (Table III-A).....	\$ 139,325	\$ 890,015	\$ 22,828,672
Premium on New Issues.....	0	0	199
Discount on New Issues:			
Bills (-).....	0	703	28,334
Bonds and Notes (-).....	0	0	1,151
Federal Financing Bank (-).....	0	0	0
Government Account Transactions (-).....	138,911	834,210	20,056,743
Interest Increment on United States Savings Securities (-).....	0	539	4,807
Inflation-Protected Securities Increment.....	126	963	928
Total Public Debt Cash Issues Deposited in Federal Reserve Account.....	\$ 288	\$ 53,599	\$ 2,736,907
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A).....	\$ 131,302	\$ 902,110	\$ 22,507,572
Premium on Debt Buyback Operation.....	0	0	0
Discount on Debt Buyback Operation (-).....	0	0	0
Federal Financing Bank (-).....	0	0	0
Government Account Transactions (-).....	131,174	827,284	19,875,267
Total Public Debt Cash Redemptions Withdrawn from Federal Reserve Acct.....	\$ 128	\$ 74,826	\$ 2,632,305

**TABLE III-C—Debt Subject to Limit**

Balance Transactions	Closing balance today	Opening balance		
		Today	This month	Fiscal year
Debt Held by the Public <sup>1/</sup> .....	\$ 4,988,538	\$ 4,988,205	\$ 5,007,058	\$ 4,843,121
Intragovernmental Holdings.....	3,839,536	3,831,846	3,833,110	3,663,853
Total Public Debt Outstanding.....	8,828,073	8,820,050	8,840,168	8,506,974
Less: Debt Not Subject to Limit:				
Other Debt.....	504	504	504	506
Unamortized Discount.....	72,890	73,022	72,666	72,286
Federal Financing Bank.....	14,000	14,000	14,000	14,000
Plus: Other Debt Subject to Limit				
Guaranteed Debt of Government Agencies.....	70	71	71	96
Total Public Debt Subject to Limit.....	\$ 8,740,750	\$ 8,732,596	\$ 8,753,070	\$ 8,420,278
Statutory Debt Limit.....	\$ 8,965,000	\$ 8,965,000	\$ 8,965,000	\$ 8,965,000

Act of March 20, 2006, permanently increased the statutory debt limit to \$8,965 billion.

Unamortized Discount represents the discount adjustment on Treasury bills and zero-coupon bonds (amortization is calculated daily).

**TABLE IV—Federal Tax Deposits**

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes.....	\$ 2,279	\$ 44,753	\$ 1,078,898
Individual Income Taxes.....	7	54	12,338
Railroad Retirement Taxes.....	1	118	2,879
Excise Taxes.....	30	117	36,912
Corporation Income Taxes.....	28	490	215,868
Federal Unemployment Taxes.....	25	182	6,238
Estate and Gift Taxes & Misc. IRS Rcpts.....	5	27	509
Change in Balance of Unclassified Taxes.....	-139	-17	192
Total.....	\$ 2,235	\$ 45,725	\$ 1,353,835
These Receipts were deposited in:			
Federal Reserve Account:			
Directly.....	206	1,155	26,557
Collector Depositories.....	535	10,615	320,360
Tax and Loan Accounts.....	1,076	31,377	968,740
Inter-agency Transfers.....	418	2,578	38,177

**TABLE V—Tax and Loan Note Accounts by Depository Category**

Balance Transactions	Type of Depository			Total
	A	B	C	
Opening Balance Today.....	\$ 65	\$ 608	\$ 6,608	\$ 80,801
Deposits:				
Taxes Received (Table IV).....	3	29	1,044	1,076
Transfers to Depositories.....	0	0	91	91
Special Direct Investment.....	0	0	0	0
Term Investment.....	0	0	0	0
Repo Investment.....	0	0	0	4,000
Withdrawals:				
Treasury Initiated.....	0	0	5,373	5,373
Depository Initiated.....	2	21	180	203
Special Direct Investment.....	0	0	0	1,521
Term Investment.....	0	0	0	0
Repo Investment.....	0	0	0	4,000
Closing Balance Today.....	\$ 66	\$ 616	\$ 2,189	\$ 74,871

**TABLE VI—Income Tax Refunds Issued**

Classification	Today	This month to date	Fiscal year to date
Individual.....	\$ 147	\$ 9,018	\$ 221,664
Business.....	424	715	30,121

<sup>1/</sup>The par value of securities held by Treasury under repurchase agreements plus the inflation compensation, less unamortized discount on bills was \$4,072 million.